



Terms of use of INPAS Basis for Conclusions

1. The Chartered Institute of Public Finance and Accountancy (**CIPFA**) and the International Non-Profit Reporting Foundation (INPRF) grant users of the International Non-Profit Accounting Standard's Basis for Conclusion (**Users**) the permission to reproduce the International Non-Profit Accounting Standard Basis for Conclusions (Basis for Conclusions) for:
 - 1.1. the User's Professional Use; or
 - 1.2. private study and education.
2. **Professional Use** means use of the Basis for Conclusions in the User's professional capacity in connection with the business of providing accounting services for the purpose of application of the International Non-Profit Accounting Standard for preparation and audit of financial statements and/or financial statement analysis to the User's clients or to the business in which the User is engaged as an accountant.
3. For the avoidance of doubt, the abovementioned usage does not include any kind of activities that make (commercial) use of the International Non-Profit Accounting Standard or the Basis for Conclusions other than direct or indirect application of the International Non-Profit Accounting Standard, such as but not limited to commercial seminars, conferences, commercial training or similar events.
4. For any application that falls outside Professional Use, Users shall be obliged to contact INPRF for a separate individual licence under terms and conditions to be mutually agreed.
5. Except as otherwise expressly permitted in this notice, Users shall not, without prior written permission of INPRF, have the right to license, sublicense, transmit, transfer, translate, sell, rent, or otherwise distribute any portion of the Basis for Conclusions to third parties in any form or by any means, whether electronic, mechanical or otherwise either currently known or yet to be invented.
6. Users are not permitted to modify or make alterations, additions or amendments to or create any derivative works from the Basis for Conclusions, save as otherwise expressly permitted in this notice.
7. For further details about:
 - licensing CIPFA's intellectual property please contact governance@cipfa.org.
 - licensing INPRF's intellectual property please contact info@inprf.org.