



IFR4NPO Project

Advice and Requests

Technical Advisory Group meeting

2 October 2025

TAG01

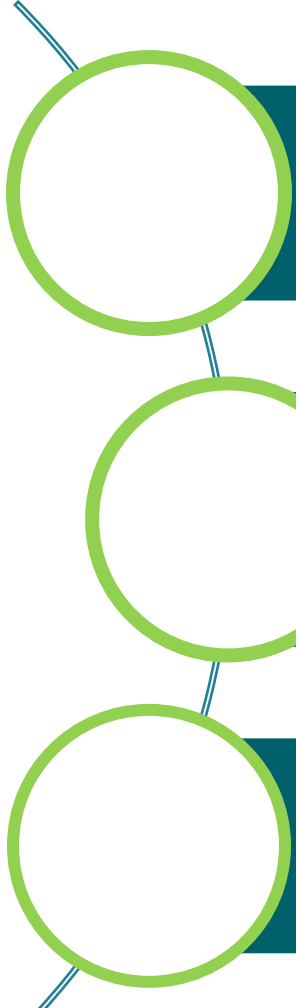


TAG meeting 2 October 2025

Attendees	Apologies
Ian Carruthers (Chair)	None
Bill Biese	
Bee Leng Tan	
Jenny Carter	Observers
Fridrich Housa	Jeff Gabello
Daniel Sarmiento Pavas	Samantha Musoke
Katherine Knowlton	Michelle Samson
Tamba Momoh	Patrina Buchanan
Bernhard Schatz	Staff
Mohammad Anwarul Karim	Karen Sanderson
Iheanyi Anyahara	Sarah Sheen
Catherine Asemeit	
Tim Boyes-Watson	



Session outline



Introducing the International Non-profit Reporting Foundation (INPRF)

TAG – the future

Forward work programme

Agenda item 1 – Introducing INPRF

1.1 Advice

- a) Standard setting arrangements which will vary locally. The linkage with the IFRS foundation will give INPAS appropriate status.
- b) A couple of countries that are changing their legislation to add a new board (the ISSB) are considering adding INPRF at the same time.

Agenda item 2 – TAG – the future

2.1 Advice

- a) The timing for starting the process to issue an Exposure Draft of the second edition of INPAS needs to reflect the roll out of INPAS. Encouraging adoption may be difficult if a second edition is being developed. Both the timing and messaging for the development of the second edition will be important.
- b) There is a need to develop educational materials to address the new INPAS areas
- c) There will need to be a balance between adoption and implementation and development of future editions. There are a number of topics, for example, asset measurement issues which are on the list for future development not addressed in the first edition of INPAS
- d) INPAS could consider a post-implementation review, where it might be useful to consult on a how the standard has worked. The roll out of the first edition may be easier if there is a post-implementation review of INPAS.

Agenda item 3 – Forward work programme

3.1 Advice

- a) In maintaining INPAS, a system for the raising of questions and obtaining answers would be helpful. It is a formal process to issue INPAS. It could be a formal process to answer the question on INPAS.
- b) IPSASB has a formal mechanism for submitting questions. The fact pattern is subject to staff review and whether this is escalated to a working group of the Board. An analogous process might be that the query is discussed at staff level, and then if it needs to be escalated it can be considered by the Technical Advisory Group at that stage.
- c) The Country Champions will be critically important as they will be the intermediary between those NPOs applying the standards and INPRF. They can also work in their communities and work with the professional accountancy bodies.

Agenda item 3 – Forward work programme

3.2 Requests

- a) Consider the process for answering questions raised on INPAS.

Acronyms

Acronym	Full name	Description
ED	Exposure Draft	A document published by the INPAG Secretariat to solicit public comment on proposed reporting guidance
IFRS	International Financial Reporting Standards	A set of accounting standards developed by the International Accounting Standards Board (IASB) for use by profit making private sector organisations internationally
INPAS	International Non-profit Accounting Standard	High quality, trusted, internationally recognised financial reporting standard for NPOs being developed as part of IFR4NPO.
NPO	Non-profit Organisation	For the purposes of INPAG, these are organisations that have the primary objective of providing a benefit to the public, direct surpluses for benefit of the public, and are not government or public sector entities.
SMC	Specific matter for comment	A question raised in a consultation document, including the Exposure Drafts on which specific feedback is sought