

Stakeholder engagement, strategy and governance

TAGED14-06

28-29 September 2023



INTERNATIONAL FINANCIAL REPORTING
FOR NON PROFIT ORGANISATIONS



**International
Non-Profit
Accounting
Guidance**

INPAG

Engagement May 2023



13,000+ followers – newsletter subscribers,
LinkedIn, Twitter & YouTube



Adoption and beyond

Adopt

Maintain

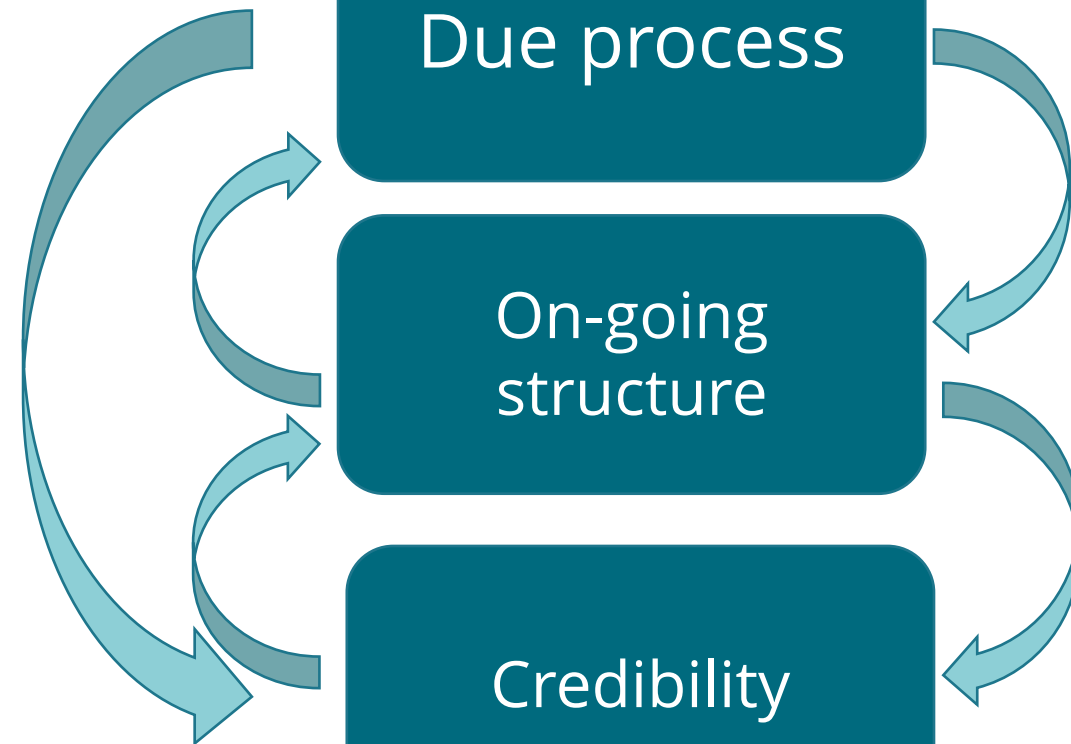
Develop

Pre-requisites

Due process

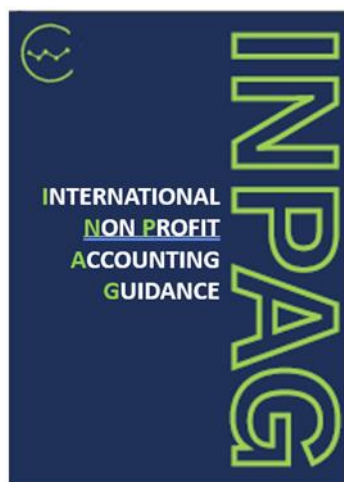
On-going
structure

Credibility





Moving forward



Preparing for
adoption –
strengthening
oversight

Engaging key
stakeholders

Determining
future guidance
needs

Evaluating
delivery options

Sharing
proposed way
forward

Demand

Resources



Strengthening governance

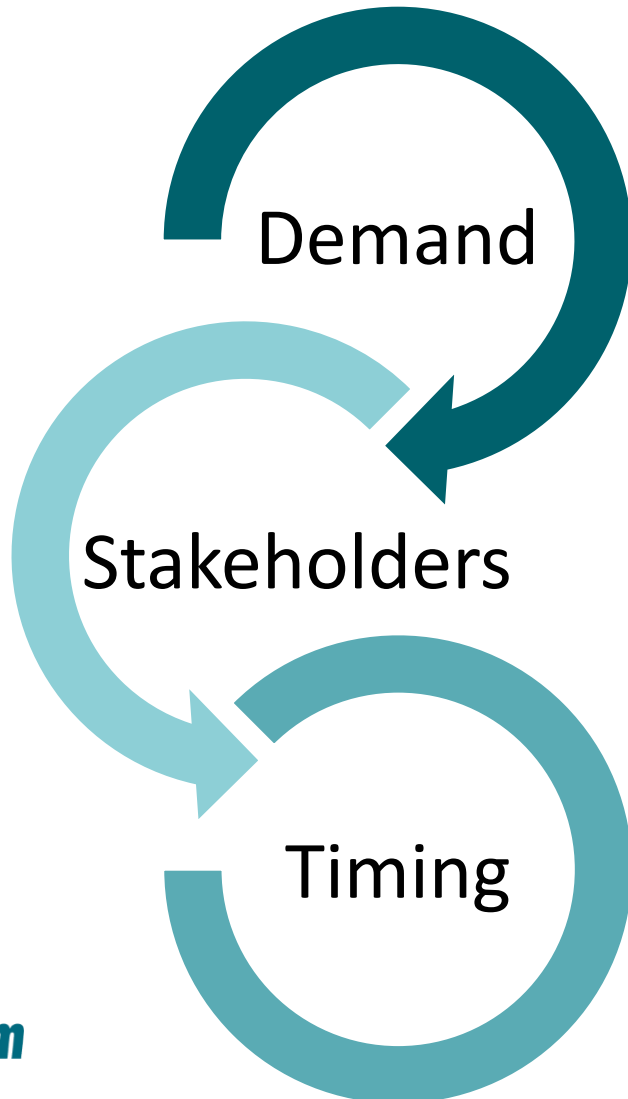


Key changes

- Focus on forward strategy
- Prioritising credibility including oversight of due process
- Developing the future funding strategy
- Emphasis on risk management
- Less focus on project management oversight
- Increasing membership from 3 to 10
- Involvement of chairs of Advisory Groups

Transitioning to the next stage

Future guidance: Key considerations



How will INPAG be maintained?
Is there sufficient demand to further develop INPAG?
Is there sufficient demand for guidance for larger and/or smaller NPOs?

Views of preparers/auditors on need for further guidance?
Would donors be prepared to fund further guidance?
Would the profession be prepared to support the development of further guidance?
What views do CIPFA and Humentum have on providing further guidance and how this is done?

What should the next steps be?
What is the critical path?

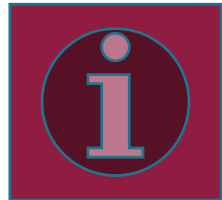


Key elements of due process



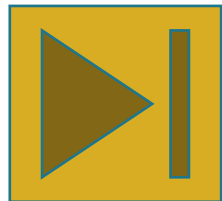
Stakeholder engagement

- Public consultation
- Outreach



Controversy

- Identify areas that are likely to be controversial
- Rationale for the proposal



Process

- Evidence of the process
- Evaluation of the process



Report

- Opinion from technical staff
- Concerns raised by stakeholders on due process



INPAG Exposure Draft - due process approach (summary)



Due process and CIPFA

